

FOR IMMEDIATE RELEASE

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“RCapital Dances with CVAs to Rescue Jumpin’ Jacks”

RCapital, a London based private investment boutique specialising in the turnaround of distressed businesses, has invested in 28 popular bars and nightclubs operated by the Helena Leisure group (**‘Helena’**), the largest independent nightclub operator in Scotland, with many popular clubs across England. RCapital is currently restructuring the bars and nightclubs, which includes the Jumpin’ Jacks clubs, through a company voluntary agreement (**‘CVA’**).

RCapital’s investment and especially its longstanding turnaround expertise are crucial for the success of the CVA undertaken by Helena as many of the venues were in financial difficulty (or say distress??).

Jamie Constable, co-founder of RCapital, commented: *“CVAs have a justifiable reputation of being difficult to implement. Our investment in Helena is a good example of how CVAs can be used as an alternative to a pre-pack to rescue companies in financial difficulties. With a CVA, we can turnaround the bars and nightclubs in a very short time frame.”*

RCapital invested in Helena alongside a team of individuals who have a wealth of experience in operating entertainment venues.

The bars and clubs which previously comprised Helena were originally acquired from 3D Entertainment Group Ltd, of which Luminar Group Holdings plc (**‘Luminar’**) is a major shareholder. Luminar itself is listed on the London Stock Exchange and operates a leading destination entertainment business.

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About RCapital

RCapital is a private investment boutique specialising in the financial and operational restructuring and turnaround of distressed companies within the UK. Established in 2004 by Jamie Constable and Peter Ward, who have over 20 years of experience in the turnaround industry, RCapital has built a reputation as one of the leading turnaround specialists in the market with a strong track record for delivering high returns for investors.