

## **FOR IMMEDIATE RELEASE**

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### **EX-KPMG RESTRUCTURING EXPERT MYLES HALLEY FINISHES 'GAP YEAR' AS RCapital CHAIRMAN**

RCapital, a leading UK turnaround investment specialist, announces the appointment of Myles Halley, one of the UK's most respected business restructuring specialists as its Chairman. RCapital is best known for its acquisition of Little Chef and the subsequent transformation of one of the UK's most iconic brands. This included a joint venture with celebrity chef Heston Blumenthal to rethink Little Chef's restaurant menus and a C4 reality TV programme.

For the last 30 years, Halley has been a senior partner and board member at KPMG, where he developed its restructuring business to become one of the most renowned in the country. Myles Halley left KPMG after a long and successful career with the Big 4 consultancy to embark on new business ventures that included a 'gap year' in the first instance, before joining the management team at RCapital.

"RCapital is small and highly talented, with a fast and very flexible approach to making investments that is essential for a successful turnaround," says Myles Halley. "I am delighted to be joining the team where my role will be to help RCapital increase its reach across the UK and support the restructuring team when considering both new opportunities and assisting with current investments."

Whilst at KPMG, Myles Halley was acknowledged as being a key figure behind the successful sale of Unwins the wine merchants to Thresher in 2005, as well as for his role during the sale of Woolworths, Dolcis, Stead & Simpson, Land Rover supplier UPF Thompson and furniture retailer, Lombok. At the time of his departure from KPMG, Halley was Head of its UK Restructuring Practice with a team of 600 and revenues in excess of £1 billion a year.

"Myles Halley has a wealth of experience and we have worked closely with him over many years on a number of turnaround transactions", says Jamie Constable, CEO and co-founder of RCapital. "We are very excited about having him join us as Chairman, his skills are exactly what we as a turnaround specialist need in order to be able to take advantage of the many opportunities that continue to present themselves to us in the current economic climate."

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#### **About RCapital**

RCapital is a private investment boutique specialising in the financial and operational restructuring and turnaround of distressed companies within the UK. Established in 2004 by Jamie Constable and Peter Ward, who have over 20 years of experience in the turnaround industry, RCapital has built a reputation as one of the leading turnaround specialists in the

market with a strong track record for delivering high returns for investors. The company's existing investment portfolio includes Little Chef, Westlars and The Coaching Academy.

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