

FOR IMMEDIATE RELEASE
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RCAPITAL ACQUIRES PLOWMAN CRAVEN

RCapital, the London-based specialists in the turnaround of distressed businesses, have purchased Plowman Craven, one of the world's leading and most innovative geomatics companies. Plowman Craven, which employs a highly skilled workforce of around 120 professionals, was acquired by RCapital for an undisclosed sum.

“Plowman Craven is a fascinating business which is able to deliver a consistently high standard of quality and service to clients, regardless of the size and complexity of each project”, commented Jamie Constable, managing director at RCapital. “This commitment towards clients can only be accomplished through the continuous adoption of new technology and astute investment in both staff and equipment.”

“When Frank Plowman and Ron Craven founded this business 45 years ago, their vision was based on superior quality and service”, said Matt Swan, Chairman at Plowman Craven. “We are convinced that with RCapital as an experienced investor we will not only be able to retain that same vision, but actually to strengthen it.”

RCapital, which has a reputation for acting swiftly to take advantage of current market opportunities, is confident of Plowman Craven's potential as a successful turnaround. “As Plowman Craven has a strong client base in the public sector, this sustainable business model with proven services is to a large degree sheltered from the current downturn”, says Jamie Constable.

About Plowman Craven

Founded in 1964, Plowman Craven is recognised as one of the world's most innovative measurement companies, specialising in the accurate measurement of buildings and transport infrastructure, completing building, engineering and topographical surveys and more recently, applying its measurement skills in Hollywood, on films such as Batman - The Dark Night.

Through consistent investment in new and developing technologies, Plowman Craven is able to refine and enhance its techniques in order to offer its clients the best possible service.

About RCapital

RCapital is an award-winning private investment boutique specialising in the financial and operational restructuring and turnaround of distressed companies within the UK. Established in 2004 by Jamie Constable and Peter Ward, who have over 20 years of experience in the turnaround industry, RCapital has built a reputation as one of the leading turnaround specialists in the market with a strong track record for delivering high returns for investors. In 2008, RCapital was named Business Rescue Funder of the Year at the Insolvency and Rescue Awards.

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